



# COMPLIANCE BULLETIN

## 2021 IRS Contribution Limits for FSA and Commuter Released

On Tuesday, the IRS released 2021 contribution limits for medical FSA and Commuter Benefits for 2021.

There are no changes to flexible spending account (FSA) and commuter benefits contribution limits for 2021. The IRS did adjust the contribution limits for adoption assistance programs, increasing the limit from \$14,300 to \$14,440. Last, HSA contribution limits were announced earlier this year. The limit for an individual is \$3,600, while the family contribution limit increased to \$7,200.

The current and new contribution limits are listed below:

	2020	2021
<b>Medical FSA Contribution Limit</b>	\$2,750	\$2,750
<b>Monthly Commuter Benefits Contribution Limit</b>	\$270	\$270
<b>HSA Contribution Limit</b>	Single: \$3,550 Family: \$7,100	Single: \$3,600 Family: \$7,200
<b>Adoption Assistance Limit</b>	\$14,300	\$14,440

If you have any questions about 2021 limits, please don't hesitate to reach out to your account management team or email us at [icomply@ibpllc.com](mailto:icomply@ibpllc.com).

This Compliance communication is not intended to be exhaustive nor should any discussion or opinions be construed as legal advice. Readers should contact legal counsel for legal advice.